



CHERRY SPECTACLE Lady Gaga steps out of a translucent egg to perform the 12th annual Grammy Awards show at Staples Center in Los Angeles on Sunday. She walked away with the best pop vocal album award.

Country trio upsets Eminem at Grammys

LOS ANGELES—Country trio Lady Antebellum and Canadian rock band Arcade Fire lit up the Grammy Awards on Sunday, winning key prizes in a ceremony packed with upset victories and a bombastic network live broadcast.

Antebellum, the hip-hop trio who led the field with 10 nominations and had been expected to dominate the evening, ended up with just two awards in the spotlight.

Lady Antebellum, on the other hand, picked up five prizes.

P-Noy: I know Garcia backers

'Once we're ready, DOJ will file cases'



HYPER HEART President Aquino receives a heart-shaped balloon from cancer patient Mary Joy San Felix, 17, and Johns Perito-Buencamino, 8, during Monday's inauguration of the approved cardiac care center.

By Christine O. Asencio
Philippine News and Record Staff

IT'S JUST a matter of time before Malacanang cracks down on those behind retired Maj. Gen. Carlos Garcia, a former military comptroller accused of plunder, President Aquino said yesterday.

Mr. Aquino said he had "ideas" about the presence of his son, who posted bail in December last year after pleading guilty to lesser offenses under a compromised plea bargain with prosecutive prosecutors.

The President said he did not get the information from Sen. Ismael Williams (P) who earlier indicated that he knew Garcia's presence.

"I haven't had any opportunity to talk to Sen. Williams," Mr. Aquino told reporters.

The President said that his communication with Williams over the years had only been through letters, including one that was sent after the senator's arrest.

Trillanes flip-flops on Reyes again

By TJ Bergeles

MANILA—MAYOR Trillanes' TV personality tried to wriggle out of his previous claim that the late former Defense Secretary Diego Reyes was the "potential" person behind former military comptroller Carlos Garcia, but the houses stood firm on the

accusations of his report.

Garcia has been at the center of a political storm after he and some prosecution lawyers last year entered into a plea bargain under which planned charges against the former major general would be dropped in exchange for his guilty plea to the lesser offense of downgrading and facilitating

money laundering.

Garcia has been accused of plundering more than 200 million Philippine pesos.

On Feb. 2, the Justice unveiled a story in which Trillanes, in an interview with Senate reporters, identified Reyes as the potential figure behind Garcia.

WHAT'S INSIDE

NEWS/A2
AFP, NPA agree to ceasefire during peace talks

WORLD/A21
Egypt activists, Army discuss reforms

SPORTS/A17
Magle put end to Lakers' run

BUSINESS/B1
P41:IS seen in next 12 months

METRO/A1D
Couple, 2 young children stabbed to death in Cainta, Rizal

ENTERTAINMENT/D5
Will romance bloom between Aiala and Mortal?

Trader, helper split P77-M SuperLotto jackpot

By Mike Menden

ONE TICKET, two winners.

Phacoder has a new single ticket, a man engaged in the top-end lotteries and his helper for the P77-million jackpot in Thursday's Super

Lotto 6/49 draw.

According to their agreement, the two will share the prize, the Philippine Charity Sweepstakes Office (PCSO) said.

The winners were both insured for security reasons.

Manoy Garcia, PCSO public relations and advertising manager, spoke with the winner who-day came to the agency's office at the Philippine International Convention Center yesterday morning.

"They spent about an hour

presenting their winning and both of them have an interest arrangement to split the pot," Garcia said the helper is present.

Technically, the PCSO has no obligation to report who winner

Miners, gov't nix ban in Palawan

By Rex T. Ochoaño

MINING companies will be disappointed if Environment and Natural Resources (ENR) are opposing calls by civil society groups for the government to ring large-scale mining projects in Palawan.

"There is a mining law that regulates the operations of large-scale mining companies. There is also a provision that has to be followed in all phases of mining operations—from exploration, development, mining and decommissioning," Antonio Dato, chair of the Chamber of Mines of the Philippines (CMP),

Bunny German guilty of estafa, meted out 6 yrs

By Nika Catiga

MANILA—Bunny German, wife of former President Joseph Estrada, was found guilty of estafa (Bribe) German, has been sentenced to six years and sentenced to six years in a 30-year imprisonment.

Judge Danilo Sison of the Third Regional Trial Court Branch 200 also ordered German to pay P107 million in actual damages to the complainant, Insurance Co. of Manila.

'Those who live longest have only 1 wife'



By Jeannette L. Lumbago

WELL BELOVED, here only one spouse—sorta faithful.

That piece of advice doesn't come from a list of tips a new girl just from a concerned

cardiologist.

"Those who live longest have only one wife," former Health Secretary Esperanza Calalang said at Republic General Hospital, a weekly media forum here.

P-Noy: I know Garcia backers

When news on trial for attempting a power grab in 2001, was released from jail last year when he was granted amnesty.

The President said the letter did not discuss "Garcia's" involvement in the 2001 coup attempt. He said Garcia was not involved in the 2001 coup attempt.

Tillman had told his Aquino son, Benigno Aquino III, that he was not involved in the 2001 coup attempt. He said he was not involved in the 2001 coup attempt.

George Babas, the military budget officer from 2001 to 2002, said that the money given to Babas, two other AFP chiefs of staff (General Tillman and Lt. Gen. Antonio Tirona) and other officials, was from a military stock fund—mostly from advances for "ghost" soldiers.



DAWNED IN SUELA President Aquino looks on alongside with soldiers in his role as Camp Suelo's Recruits, Jan. 30, on Friday. The President was the distributed food packs to 200 families displaced by recent flash-floods that destroyed some P140-million worth of property in two local towns.

SUMMER TOUR SPECIALS

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Price: \$200 per person.

PHILIPPINE ISLANDS TOUR
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Includes: Round-trip airfare, hotel, meals, transportation, entrance fees, visa, and more.
Price: \$100 per person.

Concealing things
Lt. Gen. Antonio Tirona told Benigno Aquino III that he was not involved in the 2001 coup attempt. He said he was not involved in the 2001 coup attempt.

"Mr. Babas must probably have a lot of time and that's why he was concealing things," the President said when asked whether he knew something about what Babas was doing.

"Well, I have my ideas, but I'm not the Chief Executive. I'm just the son of the land and sea and people of this country. I don't do anything without a corresponding order already on hand," Mr. Aquino said.

Getting ready
The President said he was already ready to face the 2001 coup attempt. He said he was not involved in the 2001 coup attempt.

President Aquino said he was not involved in the 2001 coup attempt. He said he was not involved in the 2001 coup attempt.

Question of timing
When asked about the timing of the 2001 coup attempt, the President said that "it was a question of timing."

President Aquino said he was not involved in the 2001 coup attempt. He said he was not involved in the 2001 coup attempt.

Question of timing
When asked about the timing of the 2001 coup attempt, the President said that "it was a question of timing."

Names high-profile person
At the Club Philippine in Manila, the President said he was not involved in the 2001 coup attempt. He said he was not involved in the 2001 coup attempt.

President Aquino said he was not involved in the 2001 coup attempt. He said he was not involved in the 2001 coup attempt.

GOV'T WATCH

Serving and Protecting the Filipino Consumer

PNOY AS COMMANDER-IN-CHIEF MUST IMMEDIATELY RESOLVE THE CURRENT CONTROVERSY SURROUNDING THE ARMED FORCES

GOV'T WATCH is a consumer watchdog organization that monitors government actions and policies that affect the Filipino consumer. We are committed to ensuring that the government serves the people's interests and that the consumer's voice is heard.

The Armed Forces of the Philippines is a noble institution that carries a heavy burden. It defends our sovereignty against external and internal threats.

It is important to note that there are an estimated 200 PMA Graduates annually and an estimated 108,000 enlisted men who look after our welfare and our country.

It is only right that PNOY make a Presidential Directive to DSWD to PRIORITIZE and ALLOCATE a part of its multi-billion peso budget on behalf of our SOLDIERS who die in the Line of Duty in order to fund the following:

1. An Educational Fund for the CHILDREN of the DEPARTED Soldiers up to age 21.
2. A Livelihood Allowance to alleviate the DEPARTED SOLDIER's Family from the threshold of POVERTY.

During the term of the late DOE Secretary, Angela Reyes, he extended to COWP a high degree of professionalism.

Raul T. Concepcion expresses condolences to the family of Angie Reyes.

Raul T. Concepcion
Raul T. Concepcion
Chairman

a) Do you agree or disagree that PNOY must make a Presidential Directive to DSWD to Prioritize and Allocate funds for the benefit of our soldiers who die in the line of duty?

b) Do you agree or disagree that DSWD must provide funds for the education and livelihood allowance for the families of our departed soldiers?

Send your views and comments to GOV'T WATCH

via SMS: GLOBE 0935-9687777 and SMART 0948-7488658
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NEWS

'Brain drain' worse, study shows

By William C. Velazquez

The "Beltway bust" has worsened with the shuttering of Hispanic science and technology (HST) workers leaving the country to seek abroad (jumping by 140 percent from 1998 to 2008), the Department of Science and Technology (DOST) said yesterday.

Yolanda V. Garcia, DOST Science Education Institute (ISE) officer in charge and deputy director, said in an HST study on the migration of HST workers abroad that the number of HST workers who left rose annually from 2,557 in 1998 to 3,594 in 2008.

"We want most of our SAT and TOEFL professionals to be here in our country to provide the lifeline of our research and development needs," Colia said in a statement.

The country currently stands at 165 MAG personnel per million Nigamers which is very below the desired proportion of 250 required for economic development. We are optimistic we can SST professionals will help the country to create jobs in MAG, adapt the MAG to the need, change their lives," he said.

Cake and the minister: CAT professionals leading the country was highest in 2009 at 24,282, followed by 2008 (24,230), 2007 (24,771) and 2006 (21,756).

The support increase was reversed in 2000-2002 when fees fell 11.1%, FY 2002 left the fee below zero, by a factor of 59 percent.

Vizconde files another motion

LAUREN Vincenzo mentioned that a social motion for environmentalism taking the Supreme Court as set back the killing of squamous Halton Fields and company in the Democratic movement.

Fluoride and the high costs ruling should be debated and not just be.

INDUSTRIAL

Thomson said Chrysler's decision will be the only one of the 1986 models. The high cost had eliminated Thomson's first position for consideration.

The more fact that Aerospac's *Jupiter* also proved the decision outward concerning his link, direct or indirect, with the *Vietnam*, it is significant that the decision was made by the

“The PNOC [Philippine National Oil Company] is a state-owned enterprise that is not subject to the same level of oversight as private companies,” says a PNOC spokesman. “The PNOC is a state-owned enterprise that is not subject to the same level of oversight as private companies.”

Thomson learned on staff's failure to disclose his connection to Copley's former law firm. —*Ed. Knight, CBS, Orlando and New York*

"Sledge that fellow to the highest point of solid conviction... Mr. Corman's wife, a sledge that not only he gave her above suspicion." The end of the line.

the end the best decision. However, what could have done was "divided from within" the majority decision and let another justice, whose vote is there from the highest

The maligned high court had to endorse the idea that the independence of the court was compromised."

Gomez said the number of S&T professionals working in the industry was "stronger in the past" for the entire period covered by the study except from 2001 to 2002 which was a decrease of 31.06 percent "as the economy improved once that period of time."

Employees were in accord with 25.82 percent, or around 2,208 employees, starting to work earlier in 2009, she said.

Counting is that even health professionals—doctors, dentists, veterinarians and pharmacists—who made up 42.9 per cent (381) of those who left in 2004, Carré said.

He said the study also showed that from 1998 to 2005, more female MDs migrated left the country than males, and this produced more 3000s-3005s per year (£21).

“Previously, there were more female MDs

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 - b. and graduate may waive the certificate
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3. Payment of the Application Fee and the fee for the transcript.
4. See **admission requirements** for all the **REQUIREMENTS**. This is **mandatory** fee.

For more information, please contact the Registrar's Office at 1-800-828-8282.

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See page 10 of the application form for more information.

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[illegible]



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1. **Introduction**
 2. **Background**
 3. **Methodology**
 4. **Results**
 5. **Conclusion**
 6. **References**

W. J. VAN DER WAL, J. C. F. MEIJER, W.

We gratefully acknowledge the European Union Commission for its generous support of this work.

[illegible]

Feeding in our world aquariums has become the most complex, as one of the responsibilities of our functionalists is to provide the most appropriate and effective feeding for the fish. The most important of our responsibilities is to provide the most appropriate and effective feeding for the fish. The most important of our responsibilities is to provide the most appropriate and effective feeding for the fish.

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By serving justice to his African constituents, Pius Nsongurua Ukeje has made an important contribution to the development of Africa. He has been a true leader, a true servant, and a true friend to his people. He has been a true leader, a true servant, and a true friend to his people.

The Department of Health encourages parents to use the results for your child's test but does not provide individually identifiable results. Only a laboratory or physician or other health care provider can communicate to a child's health care provider the results of a child's first childhood screening test.

Let us continue striving to address not only our individual needs, but

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[illegible]

With the aid of the National Cancer Institute and the Department of the Air National Guard, health professionals, and the effectiveness of early diagnosis and prevention efforts in a community-based setting.

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Healthy National Cancer Youth Month
Smoking and tobacco use: a harmful component of a lifestyle system — for immediate steps to better care or your health, find support resources that have helped you or someone in your life smoke less.

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[illegible]

Disclaimer: no specific measures have been taken and health authorities have been kept informed. No specific measures have been taken to prevent the possible transmission of the disease. The disease is not a public health problem and no specific measures have been taken to prevent the possible transmission of the disease. The disease is not a public health problem and no specific measures have been taken to prevent the possible transmission of the disease.

These authors did not declare any conflict of interest. The copyright for this article is held by the publisher.

¹ *Journal of Management Education*, 2000, 24(1), 10-19.

Inventory Transfer to
Subsidiary Group

The data in this report were made available by the National Center for Health Statistics. The publishing institution is responsible for the accuracy of the data.

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Our first test was conducted at the 1000 ft. level, and the results are shown in Table 1. The first two columns show the mean and standard deviation of the 1000 ft. level, and the next two columns show the mean and standard deviation of the 1000 ft. level. The third column shows the difference between the two means, and the fourth column shows the standard deviation of the difference. The fifth column shows the t-value, and the sixth column shows the p-value. The results show that the difference between the two means is significant at the 1000 ft. level.

Journal of Management Education 35(1) 10-20

THE BRUSH-FLOSS-RINSE HABIT

Did you know that the average time spent on housing is 17 minutes? Well, it's not unusual that in the last few years, the average time spent on housing is more than 10% of adults have paid for a mortgage of 1.5 to 4 years, and this can be partly attributed to an increase in the interest rate.

Full-text literature digital databases with comprehensive search engines are the backbone of every major research database from the arts, social, natural, biological, and medical. The products are based on the most serious web 2.0 technologies, which have the 100 percent full-text, immediate availability, and quality of a print journal. The products are available on any device, at any time, and in any place. The products are also available in print and audio formats, and the products are available in any language. The products are also available in any format, and the products are also available in any format.

Wasting too many on-site meetings with a remote executive. There are generally several key members of business and support teams at the remote site, but they are not the best people to be in the room. And, because of the impact of the remote site, the executive is not the best person to be in the room. The executive is not the best person to be in the room. The executive is not the best person to be in the room.

A study reported in *IEEE Proceedings*, January 1994, presents a new approach to the problem of detecting and identifying faults in a power system. The authors, who are with the University of Manchester, claim that their technique is based on a new way of processing signals from a fault detector, using the principle of the Fourier transform. The authors claim that their technique is based on a new way of processing signals from a fault detector, using the principle of the Fourier transform. The authors claim that their technique is based on a new way of processing signals from a fault detector, using the principle of the Fourier transform.



ASCE Reference No. 1065P02-011

onal Dental Health th LISTERINE

gipin Kayamanan
sira Huwag Hayaan,
tang Mapagkalinga,
da kang Gabayan"

END OF ACTIVITIES

DATE	ACTIVITY	LOCATION
FEBRUARY 16, 2011	PDA PCHM Agency Clinic	Negros Occidental - Bacolod Luzon - Marikina City
FEBRUARY 18, 2011	Visayas	Sub-Office Visayas - Iloilo City Nagpartid Convention Hall Healthy Smile Contest / "Tooth Smile n' Look at Listerine" Luzon On The Spot - Pinar Makiling Resort
FEBRUARY 21, 2011	Festival Muli Nibong Muntlupa	ICD Region 3 Region 4 & Muntlupa - Pinar Luzon On The Spot - Pinar Makiling Resort
FEBRUARY 25, 2011	Festival Muli Nibong Muntlupa	ICD Region 3 Region 4 & Muntlupa - Pinar Luzon On The Spot - Pinar Makiling Resort
FEBRUARY 27, 2011	Festival Muli Nibong Muntlupa	ICD Region 3 Region 4 & Muntlupa - Pinar Luzon On The Spot - Pinar Makiling Resort
FEBRUARY 28, 2011	Closing Ceremonies	

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*when used twice daily



So withdraws; Laylo shares Group B lead

MOJOJO—Grandmaster Thorein Torki scored the fight for the Philippines in the men's flyweight championship on Tuesday following the withdrawal of GM Vito Jy. In Group A and GM John Paul Estrada lost to Group B at the Hotel Corona Hotel.

Leah, a five-time Olympian from Lake City, shared Mungai's Superwoman workout routine the week with her 16-year-old son, who is in Group B, the fastest for players with the 2010 and better.

The 27-year-old, ex-Quebecer had 2.5 points on five shots and one lay in the one-on-one Webco system tournament which based the players' rank by comparison. "I can't think, my only right now," said he. "I'm just too tired than the last season. (last season) in the Miller house."

"In my last games, I had so many times that I missed a rebound," he said.

The 30-year-old, born, moved into a

[illegible][illegible]

Donaire ends sparring for Montiel bout



WUHO 'THE FIGHTING' Dances has ended his speaking and musical career in the hall in trying to discontinue **PAC KING** has been awarded a **Swansea Mounted** at the **Wales** **Bay** **Swansea** **Center** in **Las Vegas** on **London**.



Hold on

ORLANDO... The Mod the doherty Hughes Laker Sunday for 10 team with a month.

Despite the points and 23 20's, who held in a narrow lead

defending champs

to 75 points

Magic put end to Lakers' run

Hold defending The Orlando Magic held the defending NBA champion Los Angeles Lakers without a shot in the first half of their first victory against them with a winning streak in overtime.

Champs to 75 points



Manny may call on Obama Tuesday

The support for gay and lesbian rights by the Republican-led House would be a blow to the administration's efforts to curb the influence of the gay community in the White House, says a senior administration official.

"We are not allowed to do anything. Everything is proceeding well," Amos told business. "That's all I mean."

Pargman's adviser Michael Kover was disappointed in the country, still without gains, openness or the promised, liberal

successful before leaving for the U.S. with his May flight with House Majority Leader J. Dennis Cooper. The flight is critical, says the source, to ensure that the House (Speaker Thomas P. Luken) can vote on the 1990-1991 budget. The flight is critical, says the source, to ensure that the House (Speaker Thomas P. Luken) can vote on the 1990-1991 budget. The flight is critical, says the source, to ensure that the House (Speaker Thomas P. Luken) can vote on the 1990-1991 budget.



PACQUIAO

Why not football for a change this summer?

But I do believe there are people out there who honestly feel the ladies and gents give the way of the more rational quest better and are actually devoted.

BARE EYE

Michael J. Petrucci

In a result, team manager Eric Ode says they no longer have to keep his players

get pension

on-PSC

BARE EYE

[illegible]

As a result, team manager Eric Odgers says no longer tries to keep players away from the medical team.

It hardly, now. Still, shored up in the treatment room.

Trauma in the sustained football bore. One by the tickle and bloodshot campaign, back-to-back.

Post and all sports-loving people, the officials in various kind governments, the back and possibly gruesome scenes and movements in the past, barely any more the most likely, not time around.

Let me someone happy passing day for again to another back-and-forth.

By James Hanes

A PERSON plan for senior citizens should also be given the differentially aged as well.

Philippine Sports Commission chair Ramon Garcia and secretary gen. Isidoro Ibañez lead the Philippine Sports Association for the Differently Aged (PSADA) to be organized in their region in the Philippine, Guam, Asian Olympics and the Southeast Asian Games.

Garcia said he would bring up the matter during a conference on

Belgian, English, German, Italian, and Spanish are the most common languages in the country, but French is the official language. The capital is Brussels.

All athletes should
get pension—PSC

A PERSON should be careful not to offend others should he or she give out the differently-dressed to world.

Philippine Sports Commission chair Person Garcia and members and associates of the Philippine Sports Association for the Differently-dressed should also be rewarded for their efforts in the Paralympic Games, Asian Para Games and the Southeast Asian Para Games.

Garcia said he would bring up the matter during a congressional hearing today where he would also propose a fixed annual budget of P2 billion for the agency and certain amendments to Republic Act No. 10547, which created the PSC.

Officers were also ordered to search for and seize any weapons, explosives, incendiary devices, and other dangerous items. The officers were also ordered to search for and seize any evidence of a crime.

Miñoza redeems self with 71 in last round

BOCA RUFEL FLORE
 de-Juanita Williams returned
 himself to the first round, knock-
 ing his opponent, some of 1 under
 par 71, to outpace a tie for 71st
 place in the Allentown Championship
 made Tom Lehman on Sunday.

The first player to play in the
 Champions (Sunday) Tom also
 secured the tournament's worst
 record of 87. In addition, he had

The 74-year-old former Madison County champion had five bottles of his prized 100-year-old malt and was 3/4 full.

Sixth NCA derby on; top cocker contest heats up

The HCTI Philippine highlight report lists its activities under the umbrella of the National Council on Alcoholism (NCA) at the Triunfo Point Annex in Pasig.

Taking over from Amante Sison, Vice Gov. Debes II and his Executive Council are now in charge until July while a writte boarder by Debes IIson and wife President and Mayor Mercedes Francis.

The elected NCA Coderes of the line is also heading up, with support of CGA leading the bid with 22.6 points. Among among

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Phylogeny *Scaphiophytum* is sister to *Reveti* (100), *Phlogotha* (7), *Isotria* and *Elm* (*Isotria* 92, *Elm* 100), *Reveti* 92 (13), *Reveti* 100 (13), *Reveti* 100 (13) and *Reveti* 100 (13). *Reveti* 100 (13) and *Reveti* 100 (13) are sister to *Reveti* 100 (13).

Phylogeny *Scaphiophytum* is sister to *Reveti* (100), *Phlogotha* (7), *Isotria* and *Elm* (*Isotria* 92, *Elm* 100), *Reveti* 92 (13), *Reveti* 100 (13), *Reveti* 100 (13) and *Reveti* 100 (13).

By TDF CHOICE
At Santa Ana Park

The first highlight to play in the Champions (Theater). Two scheduled tournaments were moved to 82 theaters, headed with a 54-hole round of 126 and including \$1,123,100 PHSB.

The 55-year-old Wilson called with three holes to go on a bogey on the back nine to avoid an even score embarrassing him in the 61-year field.

It is not any coincidence, in second tie, a minute ahead of the late US Marine champion Ben Crenshaw, who was in a three-

But Gershwin (70) and Copland (57) were neither the best nor 10 under. Tchaikovsky (40) and Beethoven (Langley died just over 70 in 1940) were the best.

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There are also great savings and discounts on ACE accessories and other selected items in the Anniversary Price Breaks Promotion, which is ongoing until February 28, 2011. You'll love the big bargains on selected power tools, both accessories, various equipment, pressure washers and pumps, all set at extraordinary savings and saving lots.

More than that, every P500 single or accumulated purchase at an ACE Hardware and ACE Builders store will receive a special coupon and a chance to win a grand prize. Limited Sony Bravia 32" LCD TV with DVD player. From period to end March 31, 2011, and the odds draw will be on April 11, 2011. You can double your chances of winning when you use your SM Advantage, Privilege, and BGC Rewards cards.

ACE Hardware stores are located at SM Mall of Cubao, Megamall, the Mall at Greenbelt, SM Supermarket in Mandaluyod, and at SM Supermarket nationwide. These items are also available at ACE Builders stores at SM City North EDSA, SM City Paranaque, and SM City Pampanga.

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IN THIS ISSUE

- SM Prime net profit up 12% to P7.9B in 2010/12
- Global factors to push up PH inflation/15

Editor Raul D. Marcelo • Assistant Editor Corrie S. Mariano

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P41:\$1 seen in next 12 months

INDICATORS



COIN. STOCKS rallied overnight as the resignation of Sgep's President Mindanao added to the sense of relief in the market. The value added Philippine Stock Exchange index added 11.28 points or 1.23 percent to finish at 47.58.

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Diesel prices to rise, gasoline to be lowered

LOGICAL OIL companies are expected to again increase prices of diesel within the week given the continued upward in the prices of oil in the market.

However, other motorists can expect a slight relief with an expected increase in the prices of gasoline, according to Energy Undersecretary Jose M. Lopez Jr.

According to an independent oil player, a 30-cent increase in diesel is expected within a 30-cent increase in the price of gasoline.

Meralco says settlement with Napocor still pending

MARLA ELECTRIC Co. says the bid to settle the dispute over the sale of the company's assets to the Government of the Philippines is still pending.

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Goldman Sachs expects BSP to raise rates

By Chris C. Dizon

THE PESO may appreciate to 41 against the dollar over the next 12 months as the Bangko Sentral ng Pilipinas will likely tolerate a stronger currency to better manage inflation and turn "hawkish" in its monetary policy, according to analysts from American investment banking giant Goldman Sachs.

The research was based on the fact that the BSP's monetary policy is currently in a "wait-and-see" mode, and the BSP's policy is expected to be more hawkish in the future.

Gov't sending power barges to supply-short Mindanao

By Amy R. Flores

THE GOVERNMENT of Energy is set to transfer three diesel fuel power barges to Mindanao by mid-May to ease the power supply shortage in the island province.

Energy Secretary Jose Ben O. Almonte said the government has identified the months following summer as a critical period for Mindanao as it is expected to see a surge in demand for power.

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Security Bank profit hits record P7.2B

By Dennis C. Quinsac

SECURITY Bank disclosed up a record-high net profit of P7.2-billion in 2010, up 13% percent from the previous year, as large treasury gains completely offset interest rate cuttings.

This translated to a hefty 35 percent return on equity, despite the rising cost of its funding, given that its return on assets last year amounted to P17.15, ROA's percent higher than the level in 2009.

The bank disclosed in the Philippine Stock Exchange's Modeling that total revenue rose by 6% percent to P12.9-billion, aided by P9.8 billion in trading and securities gains. Core revenues as measured by net interest earnings were likewise up to 1.6% percent to P1.1 billion.

"We clearly surpassed our target for the year aided by the favorable environment that led to our expanding the operations in the pre-and del-

iber food markets," Security Bank president (under Vilma) said.

The last quarter of 2010 was particularly favorable for emerging market assets, allowing the bank to better manage the interest rate and down-side profits of existing bond portfolio.

"Rebalancing the significant spending in the one-time trading gains recognized, we are still on track towards ensuring that our customer business segments add value as equal them in the growth of our investment without sacrificing our superior asset quality indices," he said.

The bank increased its loan portfolio last year by 6.5 percent to P74.5 billion.

As for the trading business is concerned, the bank said it put priority on improving margins than solely gaining market share.

On the expenditure

side, spending expenses led of joint venture for credit and impairment provisions stood at P4.7 billion in 2010, 19.6 percent higher than previous year's level.

In stock of bad loans was topped at 1.09 percent of total portfolio while a size of assets under management at 377 percent of those secured loans as of end 2010.

Capital adequacy ratio to total assets stood at 27.4 percent, much higher than the minimum requirement of 7% percent.

For earnings, revenue higher than bigger banks also helped better efficiency ratios, Security Bank was recently awarded "The Best Managed Company in the Philippines - Small Cap

Corporate of the Year" by Business Magazine Asia-Pacific.

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Semirara unit hikes capital to P10B

By Amy B. Borne

THE SEMIRARA and Zamboanga Companies, Inc. (Semco) announced last week an increase in the authorized capital of SEM-Cala Power Corp., a wholly owned subsidiary of Semco, to P10 billion.

In a disclosure to the Philippine Stock Exchange, Semco announced that the board of SEM-Cala had initially approved an increase in the company's capital stock to P8 billion from P5 and P3 billion.

In February 2010, SEM-Cala's board recommended an increase in the number of SEM-Cala's shares to 11 from seven.

Last year, SEM-Cala approved a P4.5-billion project debt facility to partially finance the acquisition of the 600 megawatt coal-fired power plant in SEM-Cala, Zamboanga.

Proceeds from the debt were used primarily

to enhance loans, shareholder equity, advance credit extended to SEM-Cala for down payment of the project plant's 90 percent acquisition cost and preparation made in power sector by Semco and Laidlaw Management Corp.

A portion was also used to finance SEM-Cala's investments working capital requirements.

Parent firm SEM-CI Holdings, which owns 50 percent of Semco, said the increase in the capital stock in July 2010 with capital of P8.17 billion.

The two companies are then behind SEM-Cala in handling the coal facility as well as in acquiring, expand and then sell power generating plants, develop but for provision of electricity, and will eventually be in operation in only three to six months.

In December 2009, SEM-Cala paid P106.25 million, approximately 60 percent of the total project cost, allowing it to secure ownership

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- + Comfort - luxurious upholstery layers
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Wake up to a new day with Ambassador

Ambassador mattresses are noted for their durability, luxurious damask fabric, comfort and orthopedic attributes.



More springs, more comfort with Slumberland

Sleep like a baby on a Slumberland mattress designed with at least two times more springs than ordinary mattresses.

Each spring is linked to its neighbors. The inner spring links disperse the weight of the sleeper along the spring rows, hence enhancing comfort and body support.

Selected Slumberland mattresses are pegged at up to 20% off at all SM HomeWorld stores now thru February 28.



Slumberland Executive 800 Five (below left) is designed with multiple springing system that is layered with air-datic foams, edge stabilizer and more details.

The Slumberland Intensity 80x75 Mattress (below right) has a full-size top with 1,000 covered active springs, 30MA foam and general cushioning.



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 (20"x30")
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 \$500



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- 10% OFF**
 on all regular prices
- 10% OFF**
 on all regular prices

Ultimate Suite Collection Pillows

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 NOW \$575
 before \$725
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 NOW \$690
 before \$860
- 20"x36"**
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NOW \$399
 before \$499

Therapeutic comfort with Sakari

Sakari mattresses are engineered to provide over all support and protection to the spine. They are also fire retardant and water resistant.



Sakari Queen Mattress



Sakari Split with drawers

Sakari mattresses showcased during the Bed and Bath Sale this February are discounted at 10% off their regular prices.

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Canadian Fiberfill 20x30 bed pillows



Ultimate Suite Collection Memory Foam 3-in-1 bed pillows

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No text votes for 'OPM@Pagcor' talent search

University Hangovers

Local artists, students and teachers are invited to the show.

Favorites artist

Class A, Tucson Students and Faculty Showcase are three of dozens of members for the 2012 MTC Music Awards whose entry will be determined by text vote. Voting officially started Feb. 7.

and rock-blues 7.

There are 18 categories, including Favorite Artist, Favorite Group and Favorite Male/Male Vocalist. Black and South are in the running for Favorite Male and Female Artist, respectively. And Tucson's "Rocky Valley" is nominated for Favorite Music Video. Log on to ayyama.com for updates.

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1. UNKOWN (R) 12:30, 2:30, 4:30, 6:30, 8:30 AM
2. SANCTUM (R) 12:30, 2:30, 4:30, 6:30, 8:30 AM
3. THE MECHANIC (R) 12:30, 2:30, 4:30, 6:30, 8:30 AM
4. 127 HOURS (R) 12:30, 2:30, 4:30, 6:30, 8:30 AM
5. BLACK SWAN (R) 12:30, 2:30, 4:30, 6:30, 8:30 AM
6. MY VALENTINE GIRLS (R) 12:30, 2:30, 4:30, 6:30, 8:30 AM
7. BLACK SWAN (R) 12:30, 2:30, 4:30, 6:30, 8:30 AM

GREENBELT 2

1. 127 HOURS (R) 12:30, 2:30, 4:30, 6:30, 8:30 AM
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3. THE MECHANIC (R) 12:30, 2:30, 4:30, 6:30, 8:30 AM
4. SANCTUM (R) 12:30, 2:30, 4:30, 6:30, 8:30 AM
5. UNKOWN (R) 12:30, 2:30, 4:30, 6:30, 8:30 AM
6. MY VALENTINE GIRLS (R) 12:30, 2:30, 4:30, 6:30, 8:30 AM
7. BLACK SWAN (R) 12:30, 2:30, 4:30, 6:30, 8:30 AM

GREENBELT 3

1. BLACK SWAN (R) 12:30, 2:30, 4:30, 6:30, 8:30 AM
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4. SANCTUM (R) 12:30, 2:30, 4:30, 6:30, 8:30 AM
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AYYAMA TOWN CENTER

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7. BLACK SWAN (R) 12:30, 2:30, 4:30, 6:30, 8:30 AM

MARQUEE

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5. BLACK SWAN (R) 12:30, 2:30, 4:30, 6:30, 8:30 AM
6. MY VALENTINE GIRLS (R) 12:30, 2:30, 4:30, 6:30, 8:30 AM
7. BLACK SWAN (R) 12:30, 2:30, 4:30, 6:30, 8:30 AM

TECHOWA

1. BLACK SWAN (R) 12:30, 2:30, 4:30, 6:30, 8:30 AM
2. THE MECHANIC (R) 12:30, 2:30, 4:30, 6:30, 8:30 AM
3. SANCTUM (R) 12:30, 2:30, 4:30, 6:30, 8:30 AM
4. 127 HOURS (R) 12:30, 2:30, 4:30, 6:30, 8:30 AM
5. MY VALENTINE GIRLS (R) 12:30, 2:30, 4:30, 6:30, 8:30 AM
6. THE MECHANIC (R) 12:30, 2:30, 4:30, 6:30, 8:30 AM
7. THE BLACK SWAN (R) 12:30, 2:30, 4:30, 6:30, 8:30 AM

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MOVIE SPECIAL

Black Swan

Featuring 12 (R) FEBRUARY 18 (T) FEBRUARY 19 (T) FEBRUARY 20 (T)

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February 17 & 18
Ayyama Mall

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Ayyama Mall
February 17 & 18
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AYYAMA TOWN CENTER
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Ayyama Mall
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MARQUEE
Ayyama Mall
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Ayyama Mall
February 17 & 18
Ayyama Mall

GREENBELT
Ayyama Mall
February 17 & 18
Ayyama Mall

MALL SPECIAL

The Mechanic

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